



# RENDER IT COIN

BE PART OF SOMETHING BIGGER

## WHITE PAPER

CREATE SOMETHING BIGGER AND MAKE A GOOD INVESTMENT

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### Abstract

Proceeding further into the age of internet, more services can be offered using online infrastructures. Render It, our company aspires to follow that trend by shifting their business in that direction. Cryptocurrencies, various virtual payment methods and fast-speed networks become key fundamentals that support the growth of our firm. To enable a flexible method of payment for our services we design our own digital currency, Render It Coin, once established it will be crucial to further development of our establishment. This new Ethereum powered currency will aid in the future strategy we demonstrate in this paper.

## Introduction

Our company, Render It, is a computer graphics rendering solution provider established out of passion for hardware and innovative technologies. As a business we rent out expensive, high performance hardware, to aid in performing various tasks, to professional firms or creative individuals, who cannot afford to purchase or maintain such equipment. Our goal is to shift the costs of computational power to minimum, while also reducing the price of our service selection.

Since our interest does not solely focus on computer graphics and rendering hardware, but also includes Blockchain [1], the technology that enables the existence of cryptocurrencies; the virtual currency itself and the scope of verifying block chain transactions, the means through which new digital assets are generated and acquired, commonly known as mining. Along with our passion and experience in this field, we set out to join this revolutionary system of virtual assets and design our own cryptocurrency that we have called 'Render It Coin', and is symbolized by 'RNDIT'. We believe the future of our company is closely associated with completion and installation of Render It Coin, which becomes a standard, respected and valued form of payment for services provided by our association.

### Company - Render It

The company was established on the green isles of Ireland, that has been our home for over a decade, along with Render It we also run our individual separate businesses that also revolve around technology. Our establishment began when we discovered that we share common goals and interests, computer hardware.

With access to newest graphics cards that we have acquired we started sharing remote access with interested people to allow processing of demanding computer tasks, like rendering three-dimensional models, visuals or videos. Promptly it became obvious there exists a market of people who call for such options to become available. Expansion of our equipment took off and we have signed our first permanent contracts with animation studios and professionals to establish the first subdivision under our company name, that we suffixed with 'farm'. The result of branching out is a new section of our firm called Render It Farm, where we host and advertise our offers and services in a form of various hardware lending contracts.

Throughput processing units, or graphics cards, are not exclusively limited to processing complicated computer graphics and have been found useful in processing complex mathematical equations and algorithms, meaning this computational capacity can also be leveraged to execute such tasks as machine learning models, statistical analysis and and cryptocurrency mining.

The rise in popularity of digital currencies lead us to take notice and direct our focus towards this new founded area of interest, we began programming our facilities to initiate mining of various valueable currencies and deposit them into our private company funds. Soon after this we designed brand new contracts for our website to reflect our new offers, such as year long mining contracts for people who cannot afford to acquire hardware used to perform this task.

We realise the costs of upkeep and maintaince of specialized hardware is expensive, therefore we do our best to minimize the costs involved to smallest possible, however limitations posed by electricity providers prevent us from making significant reductions. We have made it our goal to continue lessening the operating costs of equipment on our premises, main item on our list of plans for the future and our greatest vision is comission of a building contract with a leading supplier of high quality services in the renewable sector, Obelisk [3], to construct our own private wind turbine located on the Irish island, where heavy winds are in

abundance. A renewable source of energy generated solely by the force of mother nature would grant us with an ability to further diminish the high expenditure related to device upkeep.

Owning a wind turbine also presents us with unique opportunities to develop new types of services and append them to our existing offers. An example of a service that we strive to provide is inviting people to entrust their hardware, that they would otherwise consider fruitless to power by means of standard electricity providers.

## Cryptocurrency - Render It Coin

Render It Coin, symbolized by RNDIT and for simplicity referred to as 'coin' or 'token' for purpose of this paper, is our own cryptocurrency designed and powered by an ERC20 smart contract brought by Ethereum [2]. Owned, designed and managed by our company Render It, it will act as a main payment method and a mediator currency for all other supported forms of payments that we accept in exchange for our services. As it currently remains in the birth stages, it is being offered in a phase, commonly called 'Initial Coin Offering' or 'ICO' for short by experts in this business area, at little price rates and can be attained using common credit card payment forms and even popular cryptocurrencies, like Bitcoin [1] or Ethereum.

Once ICO stage is completed and our coin is completely designed and distributed, we will register it on global and local digital currency exchange listings, where it becomes interchangeable with other famous cryptocurrencies, that we have mentioned before and also many more.

Constructing our own cryptocurrency demands a specification of a capacity amount, meaning specifying an utmost limit that will govern the supply of our coin, which we have decided to fix at 5 million tokens. It is an optimal amount which we believe will guarantee a valuable and stable standing for our coin.

Our vision is for Render It Coin to become universally recognized as the dominant digital computer graphics rendering and latest computer hardware access currency that is traded and recorded on the global cryptocurrency exchange.

“RNDIT” ERC20 contract : [0x552fdc8820e46308d2a5a5705c83a71412a9a37c](https://etherscan.io/address/0x552fdc8820e46308d2a5a5705c83a71412a9a37c)



## Render It Coin features

### 1) Powered by Ethereum

Ethereum powered design of our coin will inherit recognition that these smart contract based currencies already have and will be well recognized by global exchange. As Ethereum already leverages the capabilities of Blockchain, our coin also succeeds the amazing features of this innovative technology like, worldwide access, decentralization, anonymity, fraud prevention and more.

### 2) Constant value at Render It

We developed and introduced Render It Coin, therefore it will always maintain its value when used as means of payment in exchange for services offered on our platform.

### 3) Withdrawable

During ICO coins will be available to be withdrawn at any time. You can withdraw purchased tokens to your wallet during and after the ICO.

### 4) Coin backed by high specification hardware assets

Redeem tokens you have purchased for our services, that include access to high-end computer hardware. Remotely access our equipment to perform computationally tough tasks or use obtained coins to pay for mining contracts offered at our farm.

## The benefits of Render It Coin

### 1) Reduce costs of Energy

To achieve our goals and completing our vision we will allot funds raised by our investors towards constructing a private wind turbine that will reduce operating energy costs associated with powering our facilities. It also paves a way for induction of unique innovative offers and services.

### 2) A coin of Acceptance

Render It Coin will be a respected and accepted form of payment for all transactions that can be carried out on our platform and always be valued at constant rate, reducing that rate if our cryptocurrency gains on value.

### 3) Rental Of High-End Computer Hardware

Buyers can redeem this coin to rent high-end computer hardware on Render It platform.

**What can we offer to Investors who Help us Achieve hard cap?**

All the money collected during ICO in 80% will be allocated for the purchase of mining equipment ( such as FPGA Cards, Antminers, etc. ) and turbines providing free energy.

- 90% of the income generated in the cryptocurrency mining farm will be used for payments to investors who have invested in our project during ICO and will keep RNDIT on our platform. Every user who will store their coins on our online wallet will receive a percentage from farm income (in BTC), evenly distributed between users. Investors income will be based on the number of coins held.
- remaining 10% left for maintenance and equipment replacement (maintenance - payments to us and employees dealing with the farm) ( replacement - power supplies and running gear)
- We dedicate income from high spec computer rental to equipment upgrade and replacement of equipment for better in order to maintain the growing difficulty of mining.

We will be able to keep payouts for investors at a high level for a long time.

20% of the money from ICO, we will allocate for equipment that will be rented to people who need such equipment for rendering or mining. Prices will be lowest on the market due to the lack of energy costs and no costs for maintenance.



# Roadmap



## Pre-ICO and ICO Conduction

JUNE - SEPTEMBER, 2018

The beginning of Pre-ICO sale.  
Writing & composing an informative white paper.  
Start of Initial Coin Offering crowdsale & advertisement

## Coin Website

MAY, 2018

Implementing Render It Coin as an Ethereum contract (ERC20) and publicizing our website.

## Render IT Coin goes LIVE

OCTOBER - DECEMBER, 2018

Our coin moves onto local and external exchange listing.  
Generating cryptowallets on our servers in order to secure customer financials and their cryptocurrencies.  
Creation of an online market and currency exchange in the European Union on our servers.

## Realisation of Project

JANUARY, 2019

Purchase of land for construction of a multimedia campus using funds raised from investors.  
Creating new job opportunities and opening of a training center with the aim to recruit creative, inventive people.  
Investing raised capital to purchase a private wind turbine in order to minimise cost of exploitation.  
Expanding our facilities by additional high-end computer hardware.  
Development of mobile rendering application & remote access software (freeware).  
Sharing our computational power with universities, research and scientific institutions.  
Donating 1% our incomes to charitable causes.

## Conclusion

Additional details about the project can be found on <https://www.renderitcoin.eu> we will be releasing more information throughout the process to bolster the vision and outlook behind this idea.

This whitepaper will still undergo minor changes.



## References

- [1] S. Nakamoto, "Bitcoin: A Peer-to-Peer Electronic Cash System," <https://bitcoin.org/bitcoin.pdf>, 2008
- [2] V. Buterin, "Bitcoin: A Next Generation Smart Contract & Decentralized Application Platform," [http://blockchainlab.com/pdf/Ethereum\\_white\\_paper-a\\_next\\_generation\\_smart\\_contract\\_and\\_decentralized\\_application\\_platform-vitalik-buterin.pdf](http://blockchainlab.com/pdf/Ethereum_white_paper-a_next_generation_smart_contract_and_decentralized_application_platform-vitalik-buterin.pdf)
- [3] "Obelisk", <https://obelisk.com/>

## Render It Team



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